

Pension Fund Sub-Committee

Agenda

Tuesday 26 November 2019 at 7.00 pm
Meeting Room 1 (2nd Floor) - Shortlands

MEMBERSHIP

Administration	Opposition
Councillor Iain Cassidy Councillor Rebecca Harvey Councillor PJ Murphy	Councillor Matt Thorley
Co-optee	
Michael Adam	



Shortlands

3 Shortlands,
Hammersmith,
London W6 8DA

 Closest Underground Station
Hammersmith

 Closest Bus Stop
Latymer Court (Stop G)

CONTACT OFFICER: Amrita Gill
Committee Coordinator
Governance and Scrutiny
☎: 07776672845
E-mail: amrita.gill@lbhf.gov.uk

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Members of the public are welcome to attend and the building has disabled access.

Date Issued: 18 November 2019

Pension Fund Sub-Committee Agenda

<u>Item</u>		<u>Pages</u>
1.	MINUTES OF THE PREVIOUS MEETING To approve the minutes of the previous meeting held on 12 September 2019.	5 - 10
2.	APOLOGIES FOR ABSENCE	
3.	DECLARATIONS OF INTEREST <p>If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.</p> <p>At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken.</p> <p>Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest.</p> <p>Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Audit and Pensions Committee.</p>	
4.	AUTHORISATION TO APPROVE ADMITTED BODIES INTO THE LBHF PENSION FUND	11 - 13
5.	PENSION REGULATOR REPORT	14 - 25
6.	ADMINISTRATIVE PERFORMANCE UPDATE	26 - 29
7.	PENSION FUND QUARTERLY UPDATE PACK This report has an appendix that contains information exempt within the meaning of Schedule 12A to the Local Government Act 1972 and is not for publication. The appendix has been circulated to the committee members only.	30 - 87

Any discussion on the contents of an exempt appendix will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.

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| 8. | DRAFT TRIENNIAL VALUATION | 88 - 141 |
| 9. | MAC MANAGER SELECTION PAPER | 142 - 145 |
| | <p>This report has appendices that contain information exempt within the meaning of Schedule 12A to the Local Government Act 1972 and are not for publication. The appendices have been circulated to the committee members only.</p> | |
| | <p><i>Any discussion on the contents of an exempt appendix will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.</i></p> | |
| 10. | INVESTMENT CONSULTANT AIMS AND OBJECTIVES | 146 - 151 |
| 11. | MHCLG PROGRESS REPORT | 152 - 154 |
| | <p>This report has an appendix that contains information exempt within the meaning of Schedule 12A to the Local Government Act 1972 and is not for publication. The appendix has been circulated to the committee members only.</p> | |
| | <p><i>Any discussion on the contents of an exempt appendix will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.</i></p> | |
| 12. | TRAINING NEEDS ASSESSMENT | 155 - 159 |
| 13. | ENVIRONMENTAL, SOCIAL, GOVERNANCE AND RESPONSIBLE INVESTMENT POLICY | 160 - 169 |
| 14. | ANY OTHER BUSINESS | |

LOCAL GOVERNMENT ACT 1972 – ACCESS TO INFORMATION

Proposed resolution:

Under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.

